

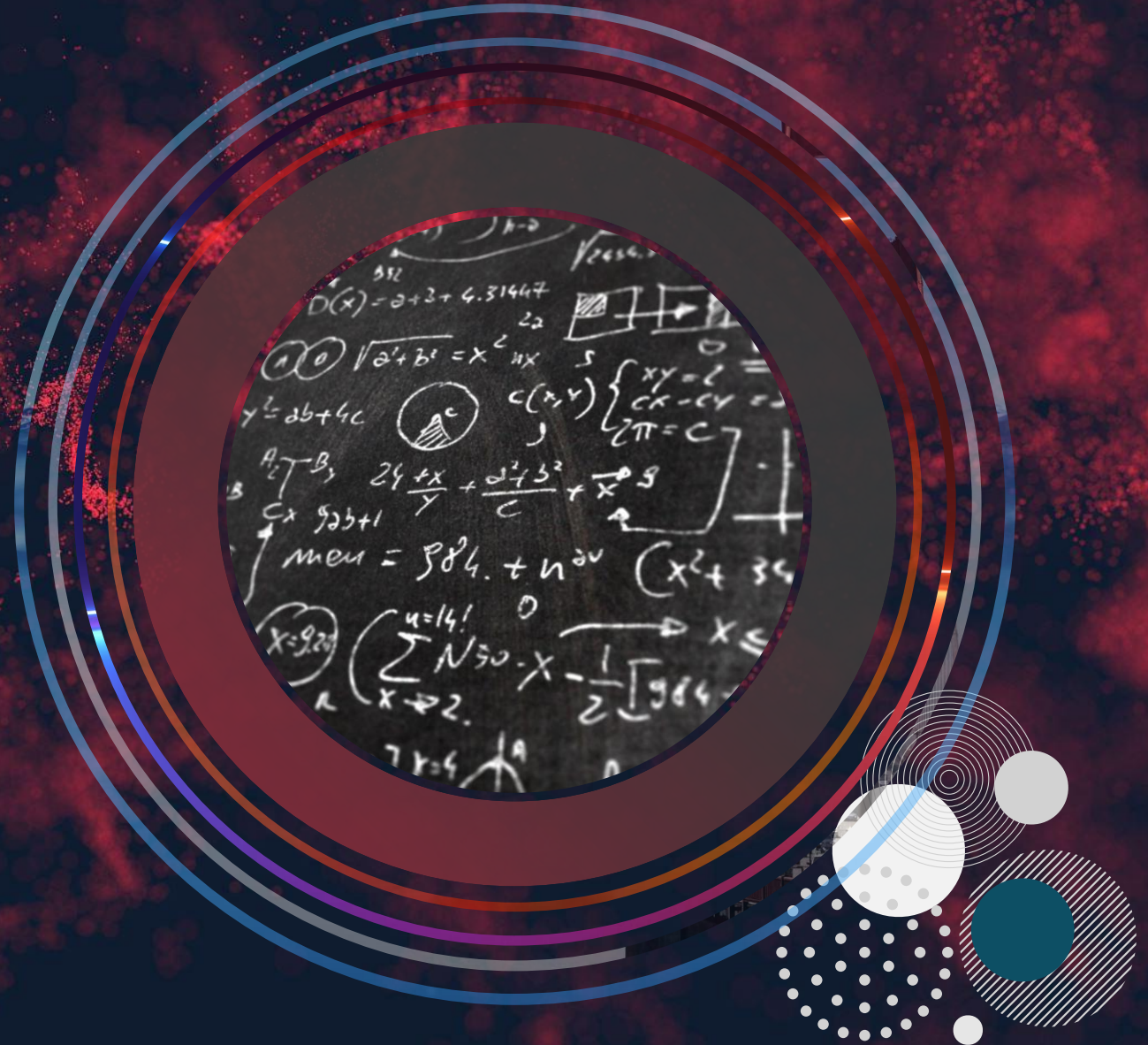


PAKISTAN
SCHOOL
OMAN

Financial Snapshot

Pakistan School Oman

April 2025



● Forward-looking Statement

As we conclude a remarkable journey of progress from 2016 to 2024, Pakistan School stands poised to enter a transformative era—one defined by academic innovation, infrastructure modernization, digital integration, and inclusive community engagement. With upcoming state of the art Mabelah campus, adoption of smart technologies, and expansion of stakeholder partnerships, we are committed to shaping a future where quality education remains accessible and financially sustainable. Our vision for the coming decade is anchored in resilience, growth, and a continued promise to nurture the potential of every learner across our network.

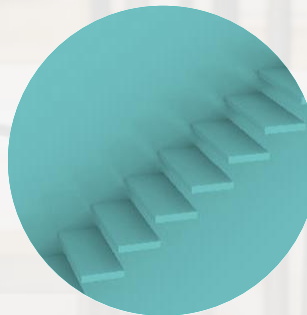




Pakistan School's Vision & Mission

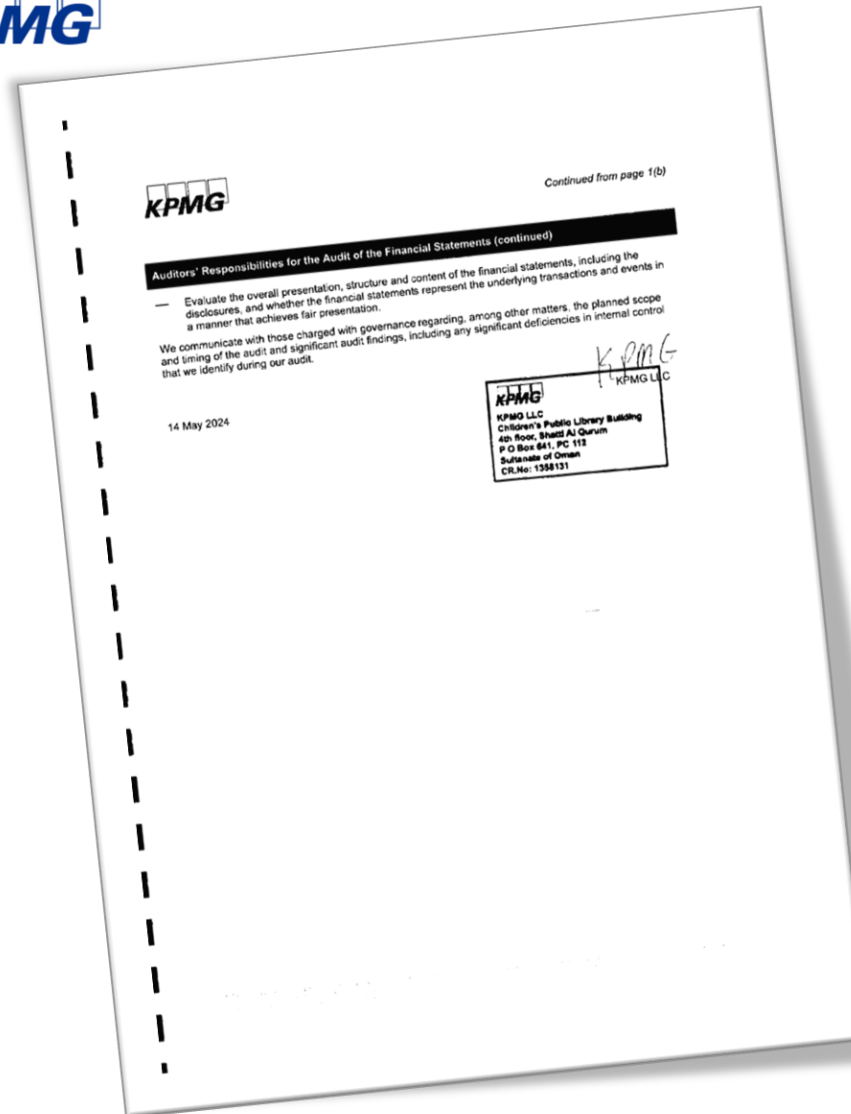
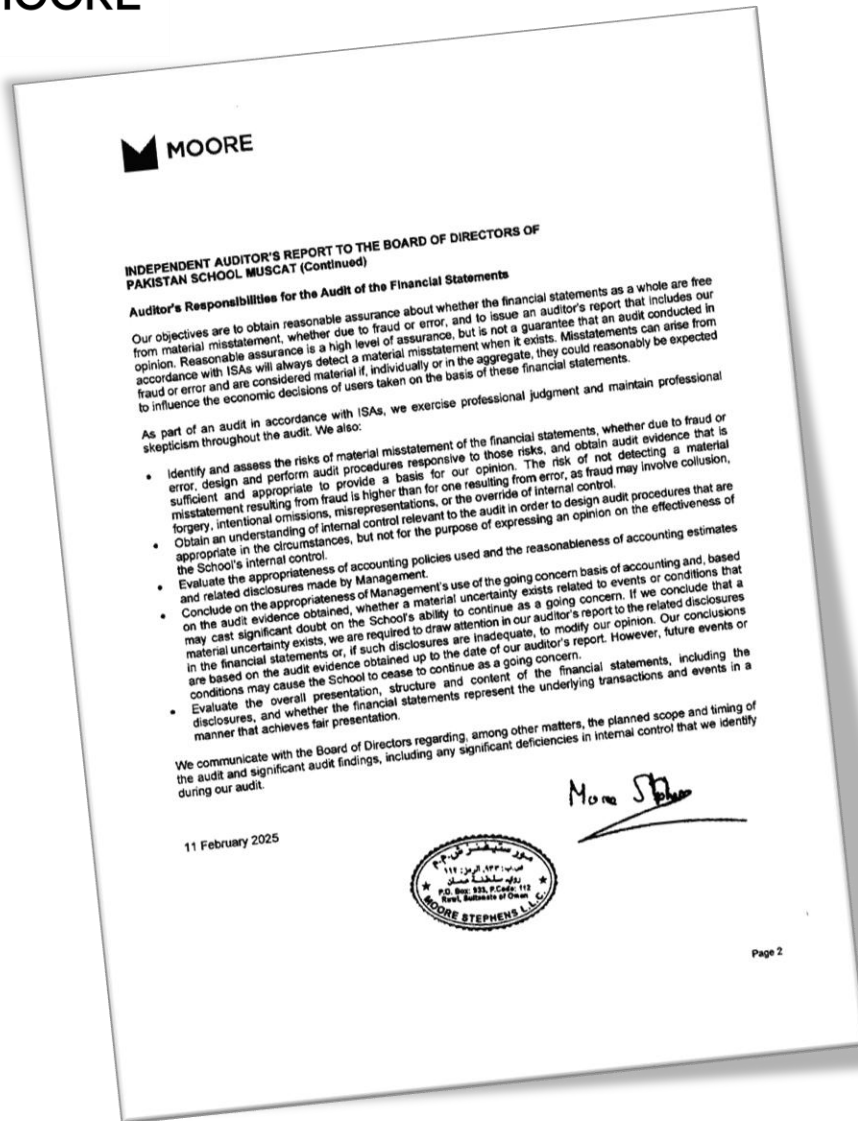
"We envision a learning partnership of school , home and community to produce positive enlightened , skillful and life-long learners."

"We are committed to create a positive , stimulating and collaborative learning environment which enhances academics creative and personal potentials of students to make them responsible citizens."





Audited by Top rated Audit Firms in Oman



Key Stats

**3.4
mio**

Revenue

**3.6
mio**

Total Assets

**1.5
mio**

Total Liabilities

07

Branches

**2.9
mio**

Expenses

**553
k**

Net Surplus

**7.2
k**

Total Students

300

Total Teachers

Currency: RO



Future Ready Learning
Environment



Optimal Teacher-
Student Ratio



Efficient Resource
Utilization



Consistently Affordable,
Community-Centric
Education



Consistent Enrollment
Growth Across
Branches

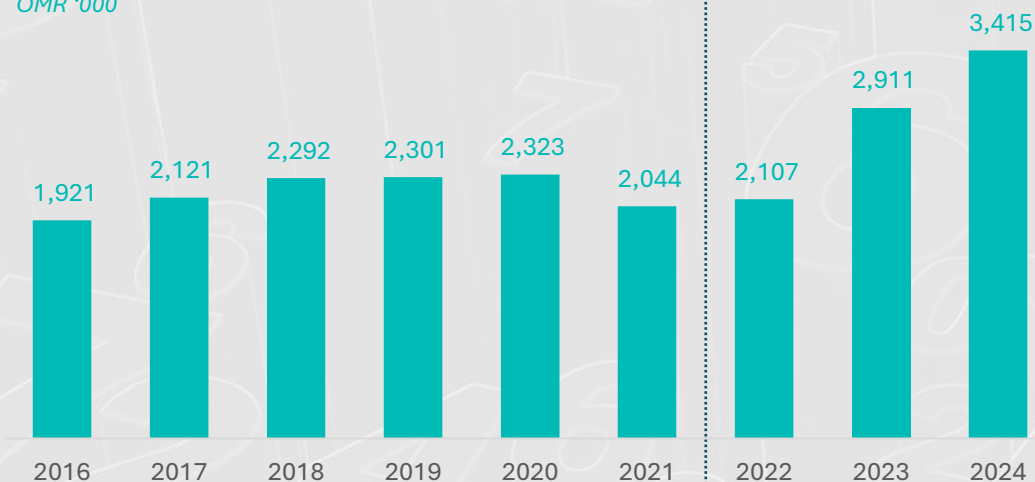
Income Growth

Topline Performance

No. of Students

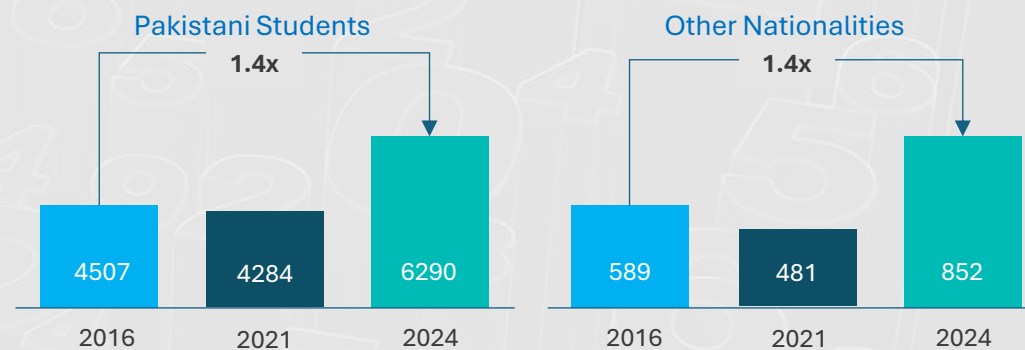


Revenue
OMR '000



Revenue Growth Drivers

Number of Students Grown



Y-o-Y Growth (2016-2024)

3.8%

No. of Students

2.7%

Income per Student

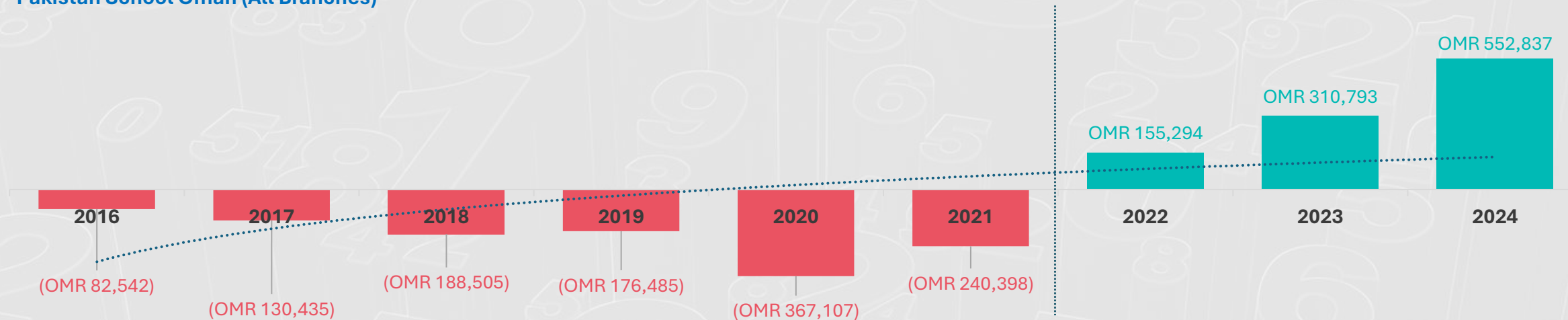
1.5%

School Fee

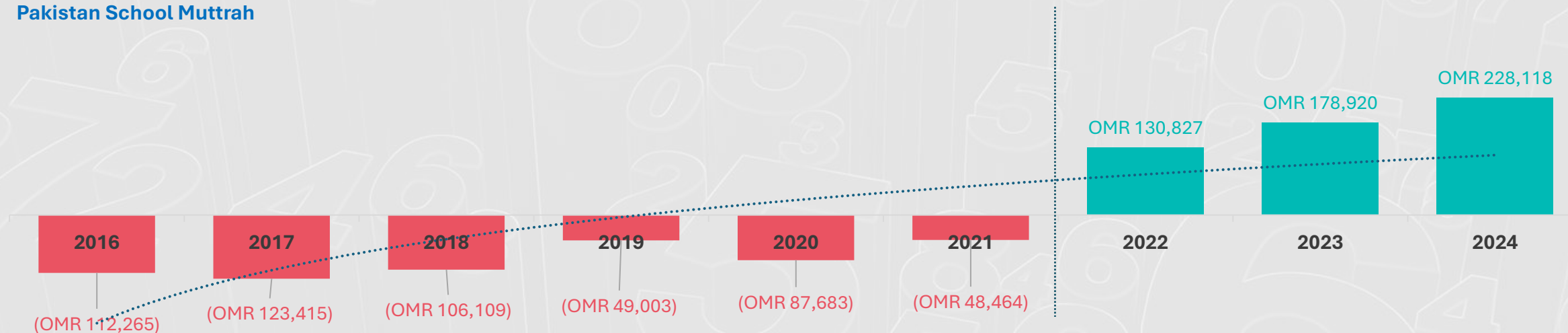
2023 numbers are for 14 months due to change of accounting period end from 31.05 to 31.07

● Net Surplus / (Deficit)

Pakistan School Oman (All Branches)

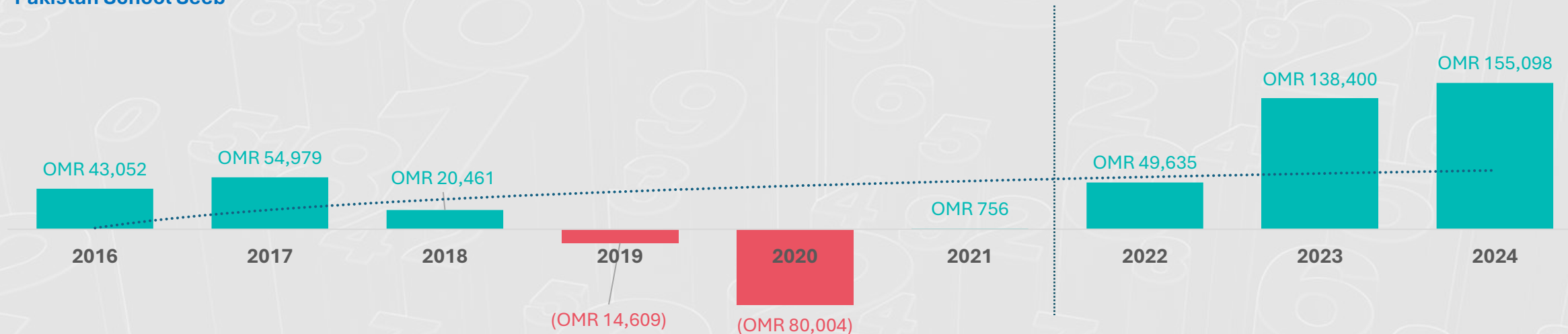


Pakistan School Muttrah

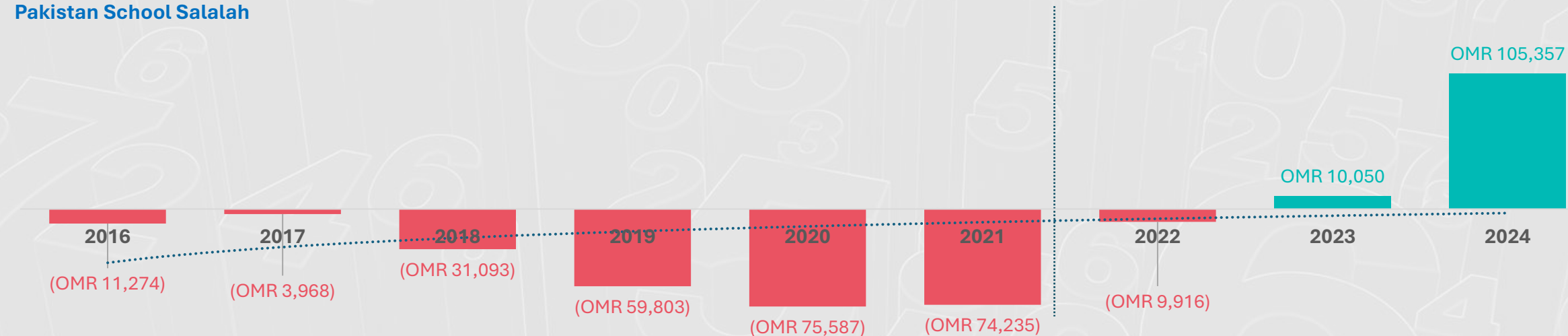


● Net Surplus / (Deficit)

Pakistan School Seeb

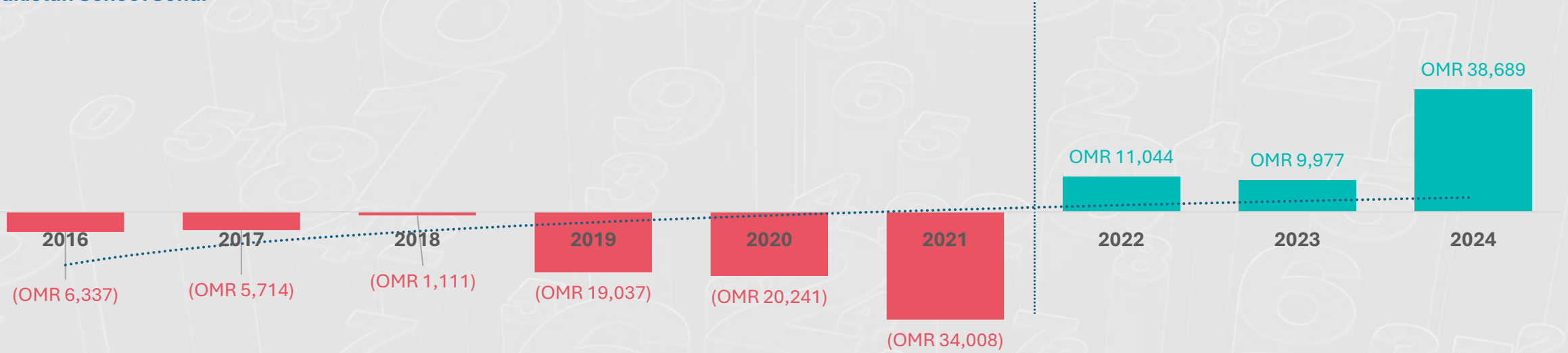


Pakistan School Salalah

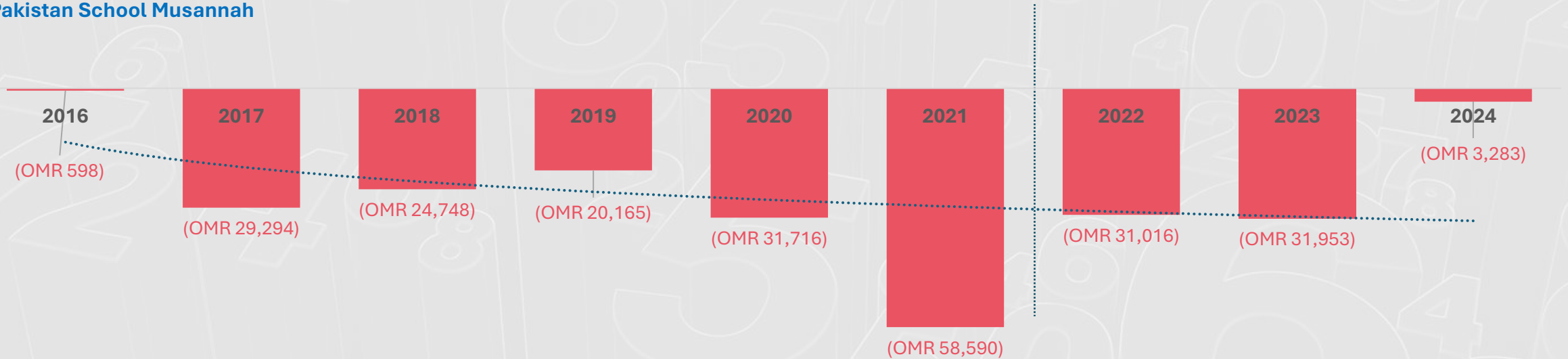


● Net Surplus / (Deficit)

Pakistan School Sohar

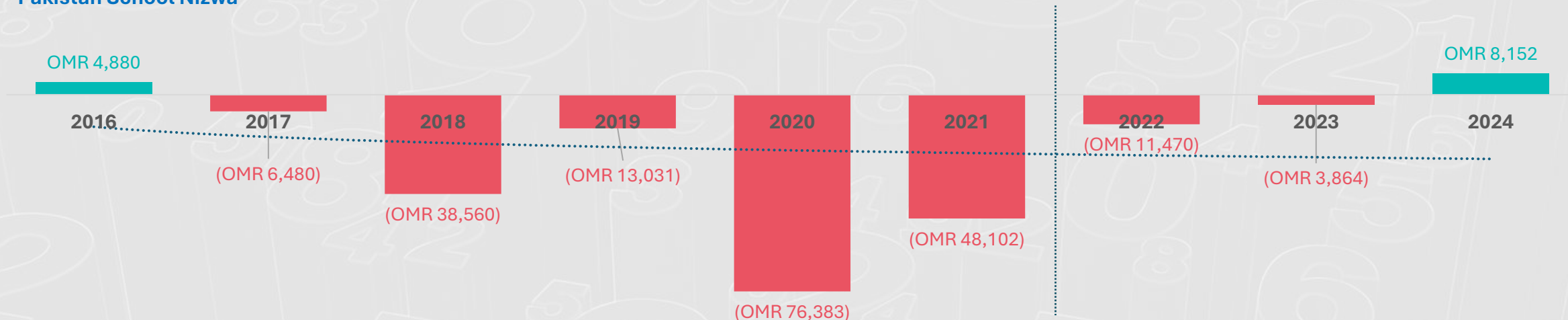


Pakistan School Musannah

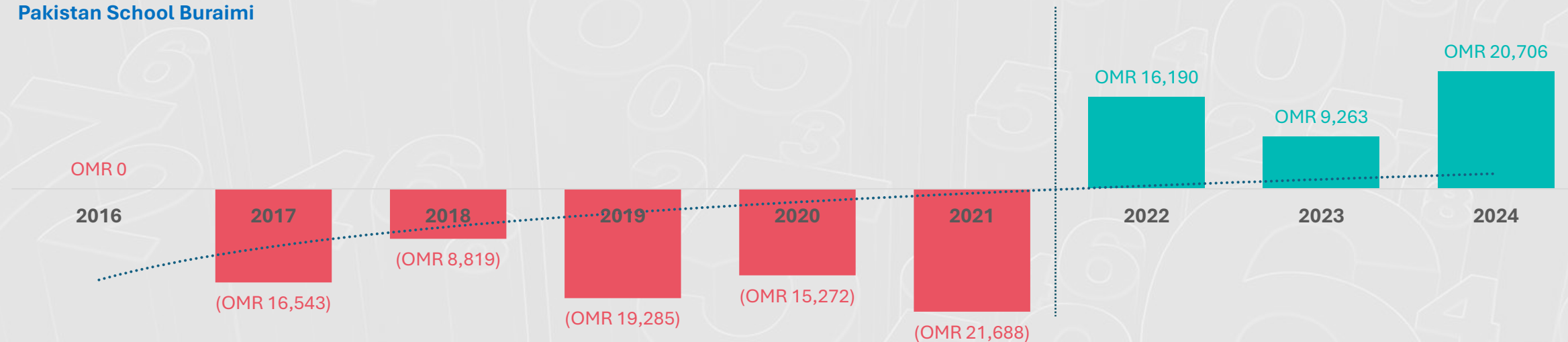


● Net Surplus / (Deficit)

Pakistan School Nizwa



Pakistan School Buraimi



Audit Report 2024



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INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF PAKISTAN SCHOOL MUSCAT

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Pakistan School Muscat and its branches ("the School"), set out on pages 3 to 22, which comprise the statement of financial position as at 31 July 2024 and the statement of revenue and expenditure, statement of changes in the School's funds and statement of cash flows for the year then ended, and notes to the financial statements, including significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the School as at 31 July 2024 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the School in accordance with International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* (IESBA Code), together with the ethical requirements that are relevant to our audit of the School's financial statements in the Sultanate of Oman, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and the Board of Directors for the Financial Statements

Management and the Board of Directors are responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as they determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management and the Board of Directors are responsible for assessing 's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the School or to cease operations, or have no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the School's financial reporting process.



INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF PAKISTAN SCHOOL MUSCAT (Continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11 February 2025



Pakistan School Muscat Financial statements for the year ended 31 July 2024


Statement of financial position

	Note	2024 RO	2023 RO
ASSETS			
Non-current assets			
Property and equipment	6	1,149,990	1,104,011
Right-of-use assets	7 b)	506,038	413,875
Total non-current assets		1,656,028	1,517,886
Current assets			
Inventories	5 d)	128,293	61,858
Fees and other receivables	9	339,770	227,377
Bank balances and cash	8	1,468,335	1,073,312
Total current assets		1,936,398	1,362,547
Total assets		3,592,426	2,880,433
SCHOOL'S FUNDS AND LIABILITIES			
School's funds			
School building fund	11	90,569	90,569
Accumulated surplus		1,987,511	1,434,674
Total School funds		2,078,080	1,525,243
Liabilities			
Non-current liabilities			
Non-current portion of lease liabilities	7 c)	426,312	342,754
Employees' end of service benefits	15 b)	568,850	506,824
Total non-current liabilities		995,162	849,578
Current liabilities			
Current portion of lease liabilities	7 c)	108,634	88,996
Trade and other payables	12	410,550	416,616
Total current liabilities		519,184	505,612
Total liabilities		1,514,346	1,355,190
Total School's funds and liabilities		3,592,426	2,880,433



These financial statements were authorised for issue by the Board of Directors on 11/02/2025 and signed on their behalf by:


Chairman


Senior Principal

The attached notes 1 to 18 form part of these financial statements.



Transforming Education for a Stronger Tomorrow.



NEW CAMPUS: PARISTAN SCHOOL MABELAH

